

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
 IN ITS INSOLVENCY JURISDICTION
 OFFICIAL ASSIGNEE'S REPORT DATED 26th April, 2005
 IN
 INSOLVENCY PETITION NO.81 OF 2002

Re: M/s.Chemisal Enterprises & Ors.

..Insolvents.

Ex-parte

The Bharat Co-op. Bank Ltd...Petitioning Creditors.

...

Mr.K.B.Poojari, Official Assignee present.

CORAM : DR.D.Y.CHANDRACHUD, J.

3rd May, 2005.

P.C.:

Perused the report of the Official
 Assignee and the valuation report. The Official
 Assignee has received two additional offers each of
 them in the consolidated amount of Rs.7 lacs. The
 Assignee is directed to hold a meeting among the
 highest bidder and the two additional offerers in
 order to ascertain whether the enhancement of the
 offer can be obtained. The valuation report is
 directed to be placed in a sealed cover forthwith.

At this stage, one of the bidders Supreme Fish Net Industries who has submitted a consolidated bid in the amount of Rs.7 lacs, prays for leave to withdraw the bid. Permission to do so is granted.

Stand over to 7th June, 2005.